





## Auctions.

## IN THE SUPREME COURT OF HONGKONG.

## IN BANKRUPTCY.

In the Matter of KWOK YING SHEW and TSUI TSZ HI, Bankrupts.

PARTICULARS AND CONDITIONS OF SALE OF VALUABLE LEASEHOLD PROPERTY, situate in WING LOK STREET, Victoria, Hongkong.

TO BE SOLD BY PUBLIC AUCTION, on

TUESDAY,

the 14th day of December, 1886, at 3 o'clock p.m., at the Premises,—

by

Mr. J. M. ARMSTRONG, Auctioneer.

ALL THOSE PIECES OR PARCELS OF GROUND,

Situate lying and being at Victoria, known and registered in the Land Office as Sections 2 and F of MARINE LOT No. 2, together with the MESS- STAGES, ERECTIONS, and BUILDINGS thereon. The Premises are held for the residue of the term of 999 years created by an Indenture of Crown Lease of the whole of Marine Lot No. 2, Subject to the proportion of Capital Rent and subject also to an Indenture of Mortgage on the whole of Marine Lot No. 2 to secure \$100,000, of which \$35,000 only is now due, and which is secured upon the Sections now offered for Sale and upon Section D, it is believed that the Mortgagee will discharge the Property upon payment of the principal sum of \$24,000.

For Particulars of the Properties, and Conditions of Sale, apply to

C. EWENS, Solicitor,

No. 45, Queen's Road, Hongkong.

Hongkong, December 9, 1886. 2339

## PUBLIC AUCTION.

ME. G. R. LAMBERT has received instructions to Sell by Public Auction, on

THURSDAY,

the 23rd day of December, 1886, at 3 o'clock p.m., at the Premises,—

A VALUABLE LEASEHOLD PROPERTY,

Situate in QUEEN'S ROAD CENTRAL, Victoria, Hongkong, being Portion of MARINE LOT No. 2, abutting on the North side thereof on Marine Lots Nos. 20 and 2B and measuring thereon 124 feet and 1 inch, or thereabouts, on the South side thereof on Queen's Road and measuring thereon 121 feet and 5 inches, or thereabouts, on the East side thereof on other portions of the said Marine Lot No. 2 and measuring thereon respectively 56 feet and 7 inches and 23 feet and 6 inches, or thereabouts, on the West side thereof on Marine Lot No. 3 and measuring thereon 111 feet or thereabouts, which said Premises contain an Area of 13,335 square feet, and are intended to be registered in the Land Office as SECTION E of MARINE LOT No. 2 and are held for the unexpired residue of a term of 991 years.

The Property will be sold in One Lot subject to all rights of way and to the Annual Payment of \$238.22, the proportion of Crown Rent payable in respect thereof and is sold subject to the present Tenants of the Property remaining at their option until the 31st March, 1887, and the Purchaser will not be able to give them Notice to vacate the Premises before that date.

For Plan and further Particulars of the Property and Conditions of Sale, apply to

WOTTON & DEACON, Solicitors for the Vendor,

36, Queen's Road, Hongkong;

or to

G. R. LAMBERT, Auctioneer, Hongkong.

Dated 10th December, 1886. 2340

## Prospectus.

## PROSPECTUS

## OF THE

## CHINESE IMPERIAL GOVERNMENT SEVEN PER CENT. SILVER LOAN 'E', 1886.

In Terms of Agreement made with His Excellency OHUN YUN and confirmed by the TSUNG-LI YAMEN to the ENTIRE MEMBERS at Peking on the 13th August, 1886.

The Loan is for Kuping Tael 700,000, the equivalent of Tael 767,200, Shanghai Sycee, in Bonds of Shanghai Tael 250 each.

Interest at the rate of Seven per Cent. per Annum, payable quarterly on 31st March and 30th September.

The First Payment of Interest will be made on 31st March, 1887, and calculated from 15th December, 1886.

The Bonds are redeemable at par by half-yearly drawings up to 31st March, 1911, as per Schedule attached to Prospectus.

Principal and Interest payable at the Shanghai Office of the HONGKONG AND SHANGHAI BANKING CORPORATION, and at other Offices of the Bank at the current rates of Exchange for Demand Bills on Shanghai.

With reference to the foregoing HONGKONG AND SHANGHAI BANKING CORPORATION invite Tenders for the above Loan until 4 o'clock p.m. on WEDNESDAY, the 16th December, 1886.

No Tender will be entertained under Tael 350 for each Bond.

The Amount allotted must be paid in Dollars at Exchange of 72 on or before the 22nd December, 1886, when letters of allotment will be exchanged for Bonds to Bearer.

PROSPECTUS AND FORM of TENDER can be obtained on application at the Bank.

For the HONGKONG AND SHANGHAI BANKING CORPORATION,

Agents for the Loan, JOHN WALTER, Acting Chief Manager.

Hongkong, November 24, 1886. 2330

## Prospectus.

## PROSPECTUS OF THE FIRE INSURANCE ASSOCIATION OF SHANGHAI, LIMITED.

CAPITAL—TSL 1,000,000 in 10,000 Shares of TSL 100 each, PAID-UP CAPITAL TSL 250,000.

(It being intended to call up only TSL 25 per Share, of which TSL 10 is to be paid on application, and TSL 15 on allotment.)

PROVISIONAL COMMITTEE: F. D. RUSH, Esq., Messrs. RUSSELL & Co., J. CHAPMAN, Esq., (Agents, MESSAGERS MARITIMES), A. J. M. INVERARITY, Esq., (Manager, CHARTERED BANK OF INDIA, &c.), C. JANTZEN, Esq., (Messrs. MEYER & Co.), H. LESTER, Esq., (SINGAPORE), H. J. SUOH, Esq., (Messrs. W. H. WATSON & Co.)

BANKERS: THE HONGKONG AND SHANGHAI BANKING CORPORATION.

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

LEGAL ADVISER: R. E. WAINEWRIGHT, Esq.

SECRETARY, PRO TEM: R. W. LITTLE, Esq.

THERE can be no question that the constant growth of Shanghai, and the extension of its trade, which there is plenty of room for another local Fire Insurance Company.

The prosperity of the Hongkong and the China Fire Insurance Companies, a very large part of whose business is contributed in Shanghai, is a proof of the safety of such an institution as is now contemplated; and the promises of support already received justify the belief that this Company will also be a success. It is not the intention of the promoters to enter into any hostile competition with the existing institutions, as they are satisfied that the field is here is sufficiently large, without doing so.

The sum which it is proposed to call up will give ample security to insurers. Out of the profits it is proposed, to pay first, interest at the rate of ten per cent. per annum upon the paid-up capital of the Association, and to divide the remainder, such sum as the shareholders from time to time decide to set apart towards the formation of a reserve fund, among the contributors of business in proportion to their contributions.

The Association will be registered in Hongkong as a Limited Company, under the Hongkong Ordinances.

Half the capital of the Company has already been applied for, and further applications, accompanied by a deposit of ten shillings per share applied for, will be received at the Hongkong and Shanghai Banking Corporation, Hongkong, up to Noon of the 18th December next.

If fewer Shares are allotted than are applied for, the balance of the deposit will be applied towards the payment due on allotment. If no Shares are allotted, the deposit will be returned in full.

Hongkong, December 9, 1886. 2341

## THE HONGKONG HOTEL COMPANY, LIMITED.

ISSUE OF \$200,000 Seven Dollars per Cent. MORTGAGE DEBENTURES OF \$500 each, to be paid off on the 31st day of December, 1890.

Applications are invited for \$200,000 in \$500 each, Mortgage Debentures of \$500 each. These Debentures are issued in order to repay the money temporarily borrowed by the Company for the purchase of the property presently mentioned.

The Company are carrying a large and increasing business as Hotel Keepers and require an extension of their premises. They have accordingly agreed to purchase the block of buildings situate on the Praya, in the occupation of Messrs Melchers & Co., and registered in the Land Office as the Remaining Portion of Marine Lot No. 7, for the price of \$192,500. The property measures on the North 108 feet 6 inches or thereabouts, on the East 176 feet or thereabouts, and on the West 175 feet or thereabouts, and it is intended to erect without delay on the said premises a new wing for the Hotel at an estimated cost of not less than \$40,000.

The loan will be secured by a first charge on the said property, which, by a lease dated the 31st December, 1881, was granted to Mr. P. W. Reiners for five years from that date at the annual rental of \$10,000, the Lessee paying in addition rates and taxes.

The Debentures will be issued at a premium of \$5 per centum for sums of \$500 each made payable to bearer and carrying interest from the 1st day of January 1887 at the rate of \$7 per centum per annum, payable quarterly on the 31st day of March, the 30th day of June, the 30th day of September and the 31st day of December at the Hongkong and Shanghai Banking Corporation, Hongkong, or at any of its branches, at the current rate of exchange upon presentation of the coupons attached to the Debentures. The terms of subscription for each Debenture are as follows:—\$5 on application and the balance on allotment, to be paid into the Hongkong and Shanghai Bank, Hongkong.

Where no allotment is made the deposit will be returned in full without any deduction but without any interest, and where the number of Debentures allotted is less than the number applied for the surplus will be credited in reduction of the amount payable on allotment and any excess returned.

Purposes of applications for shares may be returned, without any deduction, but without any interest, and where the number of shares allotted is less than the number applied for, the surplus will be credited in reduction of the amount payable on allotment and any excess returned.

Applications for Shares will be received in London, up to and inclusive of the 15th January 1887, by Messrs MATTHEW & CO., in Shanghai, up to and inclusive of the 31st December, 1886, by Messrs J. M. ARMSTRONG, MATTHEW & CO., and in Hongkong, up to and inclusive of the 31st December 1886, by the Secretary; and the amount payable on application must be paid to the Hongkong and Shanghai Banking Corporation. If no allotment is made the deposit will be returned, without any deduction, but without any interest, and where the number of shares allotted is less than the number applied for, the surplus will be credited in reduction of the amount payable on allotment and any excess returned.

The contracts for extending and completing the Godowns and Wharves of the HONGKONG AND SHANGHAI WHARF AND GODOWN COMPANY will be awarded in all to a sum estimated not to exceed \$100,000. The owners of the Godowns and Wharves have already paid a portion of this estimated sum, and will continue to pay so much thereof as falls due up to the time when the premises are acquired by the Company, when the Company will repay to these owners so much of the said estimated sum as they shall then have paid.

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